Honolulu, Hawaii 701 7 , 201

RE: S.B. No. 2823 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2823 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to set the maximum allowable salary of the Executive Director of the Hawaii Housing Finance and Development Corporation (Corporation) at an amount not to exceed the salary of the Director of Business, Economic Development, and Tourism and to require the Board of Directors of the Corporation to report any salary adjustments of the Executive Director to the Legislature.

The Department of Business, Economic Development, and Tourism and Hawaii Housing Finance and Development Corporation provided testimony in support of the measure.

Your Committee has amended this measure by making technical nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2823, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2823, H.D. 1.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The Twenty-eighth Legislature

HSCR1646-16

Record of Votes of the Committee on Finance

Bill/Resolution No.: SB 2823	Committee Referral:				
SB 2823	HSG,	L,TIN	4/5/16		
The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold					
Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members	Ayes	Ayes (W	R) Nays	Excused	
1. LUKE, Sylvia (C)			-	-	
2. NISHIMOTO, Scott Y. (VC)					
3. CACHOLA, Romy M.					
4. CULLEN, Ty J.K.					
5. DeCOITE, Lynn					
6. JOHANSON, Aaron Ling					
7. JORDAN, Jo					
8. KEOHOKALOLE, Jarrett					
9. KOBAYASHI, Bertrand					
10. LoPRESTI, Matthew S.					
11. LOWEN, Nicole E.					
12. ONISHI, Richard H.K.					
13. TOKIOKA, James Kunane					
14. YAMASHITA, Kyle T.				1	
15. POUHA, Feki			-		
16. WARD, Gene					
			-		
				-	
TOTAL (10)					
TOTAL (16)	· <u> 6 </u>				
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO					