

Honolulu, Hawaii

APR 29 2016

RE: S.B. No. 2680
S.D. 1
H.D. 1
C.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 2680, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO FINANCIAL INSTITUTIONS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to make certain housekeeping amendments within chapter 412, Hawaii Revised Statutes, including:

- (1) Clarifying and addressing inconsistencies within the fee schedule for financial institutions; and
- (2) Repealing the Credit Union Advisory Board.

Your Committee on Conference finds that this measure adds consistency within the fee schedule for financial institutions under chapter 412, Hawaii Revised Statutes. Your Committee on Conference notes that this measure does not add any new fees, but rather





corrects and clarifies references to existing fees. This measure also repeals the Credit Union Advisory Board, as this board has been inactive since 2010 and there are currently no state-chartered credit unions in the State. Your Committee on Conference further finds that this measure makes chapter 412, Hawaii Revised Statutes, easier to understand, reduces questions about fees, and enhances the Division of Financial Institutions' ability to collect fees consistent with the fee schedule.

Your Committee on Conference has amended this measure by:

- (1) Inserting an effective date of upon its approval; and
- (2) Making a technical, nonsubstantive amendment for the purposes of clarity and consistency.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 2680, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 2680, S.D. 1, H.D. 1, C.D. 1.

Respectfully submitted on behalf
of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE


ANGUS L.K. MCKELVEY, Co-Chair


ROSALYN H. BAKER, Chair


SCOTT Y. NISHIMOTO, Co-Chair


GIL RIVIERE, Co-Chair



Hawaii State Legislature

CCR III-16

Record of Votes of a
Conference Committee

Bill / Concurrent Resolution No.: SB 2680, SD 1, HD 1	Date/Time: 4/29/16 2:36 PM
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The recommendation of the House and Senate managers is to pass with amendments (CD).

The Committee is reconsidering its previous decision.

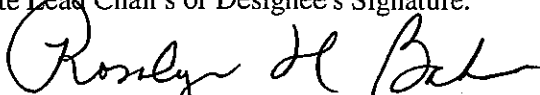
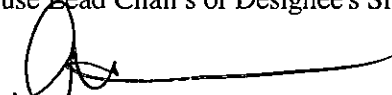
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure

The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.

Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
BAKER, Rosalyn H., Chr.	✓				MCKELVEY, Angus L.K., Co-Chr.	✓			
RIVIERE, Gil, Co-Chr.	✓				NISHIMOTO, Scott Y., Co-Chr.	✓			
KIDANI, Michelle N.				✓	WOODSON, Justin H.				✓
					FUKUMOTO CHANG, Beth	✓			
TOTAL	2	-	-	1	TOTAL	3	-	-	1

A = Aye WR = Aye with Reservations N = Nay E = Excused

Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted	House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted
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Senate Lead Chair's or Designee's Signature: 	House Lead Chair's or Designee's Signature: 
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