

Honolulu, Hawaii

April 8, 2016

RE: S.B. No. 2566
S.D. 1
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2566, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to provide capital for the development of affordable rental housing by transferring excess moneys from the Rental Assistance Revolving Fund to the Rental Housing Revolving Fund.

The Governor's Coordinator on Homelessness provided testimony in support of the measure. The Hawaii Housing Finance and Development Corporation provided comments.

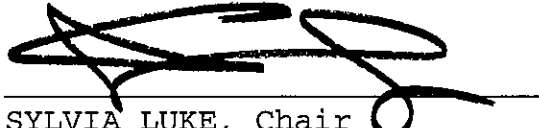
Your Committee has amended this measure by:

- (1) Changing the amount transferred from the Rental Assistance Revolving Fund to the Rental Housing Revolving Fund to an unspecified sum;
- (2) Changing the effective date to July 1, 2030, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2566, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2566, S.D. 1, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


SYLVIA LUKE, Chair



