STAND. COM. REP. NO. -16

Honolulu, Hawaii April 3 , 2016 RE: S.B. No. 2566 S.D. 1 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2566, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to provide capital for the development of affordable rental housing by transferring excess moneys from the Rental Assistance Revolving Fund to the Rental Housing Revolving Fund.

The Governor's Coordinator on Homelessness provided testimony in support of the measure. The Hawaii Housing Finance and Development Corporation provided comments.

Your Committee has amended this measure by:

- Changing the amount transferred from the Rental Assistance Revolving Fund to the Rental Housing Revolving Fund to an unspecified sum;
- (2) Changing the effective date to July 1, 2030, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.



STAND. COM. REP. NO. 1645-16 Page 2 ·

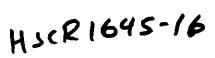
As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2566, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2566, S.D. 1, H.D. 1.

> Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



State of Hawaii House of Representatives The Twenty-eighth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:	Date	 :	
SB 2566, SD1	HSG,	FIN	4/5/16	
The committee is reconsidering its previous decision on the measure				
The recommendation is to:				
□ Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. NISHIMOTO, Scott Y. (VC)				
3. CACHOLA, Romy M.				
4. CULLEN, Ty J.K.				
5. DeCOITE, Lynn				
6. JOHANSON, Aaron Ling				
7. JORDAN, Jo				
8. KEOHOKALOLE, Jarrett	/			-
9. KOBAYASHI, Bertrand				
10. LoPRESTI, Matthew S.				
11. LOWEN, Nicole E.				
12. ONISHI, Richard H.K.				
13. TOKIOKA, James Kunane				
14. YAMASHITA, Kyle T.				
15. POUHA, Feki	/			
16. WARD, Gene				
TOTAL (16)	- 16			
The recommendation is: Adopted Not Adopted If joint referral,				
committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				