

Honolulu, Hawaii

APR 28 2016

RE: S.B. No. 2566
S.D. 1
H.D. 1
C.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 2566, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to provide capital for the development of affordable rental housing by transferring excess monies from the rental assistance revolving fund to the rental housing revolving fund.

Your Committee on Conference finds that more affordable rental housing is needed by the people of Hawaii. The rental housing revolving fund should be provided with additional funds to facilitate the development of more affordable rental housing projects. Additionally, the rental assistance revolving fund has a balance in excess of the immediate needs of the fund and, therefore,



the excess monies should be transferred to the rental housing revolving fund to spur affordable rental housing projects.

Your Committee on Conference has amended this measure by:

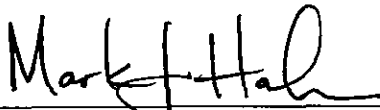
- (1) Inserting an amount of \$9,500,000 to be transferred from the rental assistance revolving fund to the rental housing revolving fund on July 1, 2016;
- (2) Changing the effective date to July 1, 2016; and
- (3) Making a technical, nonsubstantive amendment for the purposes of clarity and consistency.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 2566, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 2566, S.D. 1, H.D. 1, C.D. 1.

Respectfully submitted on behalf
of the managers:

ON THE PART OF THE HOUSE

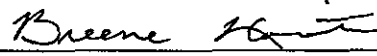
ON THE PART OF THE SENATE



MARK J. HASHEM, Co-Chair



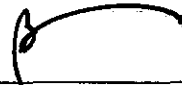
SYLVIA LUKE, Co-Chair



BREENE HARIMOTO, Chair



SUZANNE CHUN OAKLAND, Co-Chair



BRICKWOOD GALUTERIA, Co-Chair



