

Honolulu, Hawaii

April 8, 2016

RE: S.B. No. 2561
S.D. 2
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2561, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO RENTAL HOUSING,"

begs leave to report as follows:

The purpose of this measure of this measure is to establish a rental housing strategy for the State. Specifically, this measure:

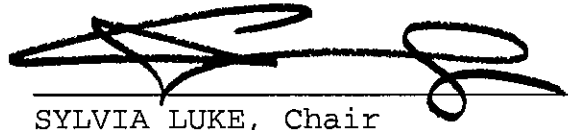
- (1) Establishes a goal of developing or committing to the development of at least 22,500 affordable rental housing units for occupancy by the end of 2026;
- (2) Establishes a temporary special action team on affordable rental housing, within the Office of Planning for administrative purposes, to make recommendations to achieve the affordable rental housing goal, including by proposing updates to the State Planning Act;
- (3) Requires the special action team on affordable rental housing to develop a ten-year plan that identifies state, county, and private parcels of land that are suitable for affordable housing units; and
- (4) Appropriates funds for the special action team on affordable rental housing.



The Office of Planning, Governor's Coordinator on Homelessness, Pacific Resource Partnership, FACE - Faith Action for Community Equity and Housing Now! Coalition, Catholic Charities Hawaii, Chamber of Commerce Hawaii, and Building Industry Association of Hawaii testified in support of this measure. The Hawaii Housing Finance and Development Corporation provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2561, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



