

STAND. COM. REP. NO. 1209-16

Honolulu, Hawaii

March 24, 2016

RE: S.B. No. 2554

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Judiciary, to which was referred S.B. No. 2554 entitled:

"A BILL FOR AN ACT PROPOSING AN AMENDMENT TO ARTICLE VII, SECTION 6, OF THE HAWAII CONSTITUTION, RELATING TO THE DISPOSITION OF EXCESS REVENUES,"

begs leave to report as follows:

The purpose of this measure is to propose a constitutional amendment in the disposition of excess general fund revenues to include the appropriation of general funds for the pre-payment of general obligation bond debt service, pre-payment of pension or other post-employment benefit liabilities, or both.

The Department of Budget and Finance supported the intent of this measure.

As affirmed by the record of votes of the members of your Committee on Judiciary that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2554 and recommends that it pass Second Reading and be referred to your Committee on Finance.

SB2554 HSCR JUD HMS 2016-2840



Respectfully submitted on
behalf of the members of the
Committee on Judiciary,

Karl Rhoads

KARL RHOADS, Chair



