

STAND. COM. REP. NO. **160**

Honolulu, Hawaii

FEB 13 2015

RE: S.B. No. 248
S.D. 1

Honorable Donna Mercado Kim
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Madam:

Your Committee on Judiciary and Labor, to which was referred
S.B. No. 248 entitled:

"A BILL FOR AN ACT RELATING TO TRUST FUNDS,"

begs leave to report as follows:

The purpose and intent of this measure is to make the
expenditure of trust funds for the compensation of public
employees and contracts for services subject to appropriation and
allotment.

Your Committee received comments on this measure from the
Department of Budget and Finance and the University of Hawaii
System.

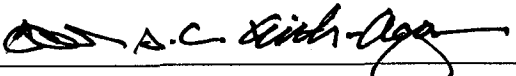
Your Committee finds that testifiers expressed concern over
how the provisions of this measure would be practically applied.
Further, your Committee expressed concern over the lack of
testimony from other agencies tasked with administering trust
funds. Should your Committee on Ways and Means schedule this
matter for further hearing, your Committee encourages other
agencies to take that opportunity to offer comments or testimony
on this measure.

Your Committee has amended this measure by inserting an
effective date of January 7, 2059, to encourage further
discussion.



As affirmed by the record of votes of the members of your Committee on Judiciary and Labor that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 248, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 248, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Judiciary and
Labor,



GILBERT S.C. KEITH-AGARAN, Chair



