

Honolulu, Hawaii

March 24, 2016

RE: S.B. No. 2369  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2016  
State of Hawaii

Sir:

Your Committee on Energy & Environmental Protection, to which was referred S.B. No. 2369 entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII RENEWABLE RESOURCES, LLC,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of \$30,000,000 in special purpose revenue bonds (SPRBs) to assist Hawaii Renewable Resources, LLC, with the establishment of a renewable natural gas energy production facility on Maui that will grow energy crops to produce renewable natural gas, carbon dioxide, recovered organic composts, and recovered irrigation water.

Hawaii Renewable Resources, LLC; Renewable Energy Action Coalition of Hawaii; and Hawaii Farm Bureau supported this measure. The Department of Budget and Finance provided comments.

Your Committee has amended this measure by:

- (1) Changing the amount authorized to be issued to an unspecified amount; and
- (2) Making a technical, nonsubstantive amendment for purposes of consistency.



Should your Committee on Finance deliberate on this measure further, your Committee on Energy & Environmental Protection respectfully requests that it consider authorizing \$30,000,000 in SPRBs to assist Hawaii Renewable Resources, LLC.

As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2369, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2369, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Energy &  
Environmental Protection,



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CHRIS LEE, Chair



**Record of Votes of the Committee on Energy & Environmental Protection**

Bill/Resolution No.: <b>SB 2369</b>	Committee Referral: <b>EED, FIN</b>	Date: <b>3/22/16</b>		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
EEP Members	Ayes	Ayes (WR)	Nays	Excused
1. LEE, Chris (C)	/			
2. LOWEN, Nicole E. (VC)	/			
3. CULLEN, Ty J.K.	/			
4. EVANS, Cindy	/			
5. ING, Kaniela	/			
6. NISHIMOTO, Scott Y.				/
7. SAY, Calvin K.Y.	/			
8. YAMANE, Ryan I.	/			
9. POUHA, Feki				/
10. THIELEN, Cynthia	/			
<b>TOTAL (10)</b>	<b>8</b>	<b>0</b>	<b>0</b>	<b>2</b>
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small>committee acronym(s)</small>				
Vice Chair's or designee's signature: <u>Nicole E. Lowen</u>				
Distribution: Original (White) – Committee                    Duplicate (Yellow) – Chief Clerk's Office                    Duplicate (Pink) – HMSO				