

STAND. COM. REP. NO. 2562

Honolulu, Hawaii

MAR 03 2016

RE: S.B. No. 2367

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2367 entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII RENEWABLE RESOURCES, LLC,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Hawaii Renewable Resources, LLC, with the development of facilities to process, produce, or recover renewable natural gas, animal feed, soil amendment compost, carbon dioxide, water, and solar electricity on Oahu.

Your Committee received written comments in support of this measure from the Department of Agriculture, Agribusiness Development Corporation, Renewable Energy Action Coalition of Hawaii, and Hawaii Farm Bureau.

Your Committee received written comments in opposition to this measure from one individual.

Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee finds that Hawaii Renewable Resources, LLC, offers sustainable solutions for the production of food and renewable energy from the conversion of recovered food and green agricultural crop resources. Hawaii Renewable Resources, LLC, proposes to own, design, build, and operate a project on central

SB2367 SSCR LRB 16-1453.doc



Oahu's agricultural lands that would produce natural gas and animal feed and recover products such as water and carbon dioxide for farming operations. Your Committee further finds that the issuance of special purpose revenue bonds for Hawaii Renewable Resources, LLC, will benefit the public without investment or operational risk to the State or counties.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2367 and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,

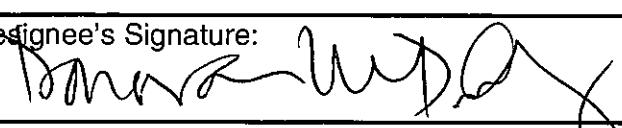


JILL N. TOKUDA, Chair



The Senate
 Twenty-Eighth Legislature
 State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* SB 2367	Committee Referral: TRE/WLA, WAM	Date: 2/28/16		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)	/			
DELA CRUZ, Donovan M. (VC)	/			
CHUN OAKLAND, Suzanne	/			
ENGLISH, J. Kalani	/			
GALUTERIA, Brickwood				/
HARIMOTO, Breene	/			
INOUYE, Lorraine R.	/			
RIVIERE, Gil	/			
TANIGUCHI, Brian T.				/
WAKAI, Glenn				/
SLOM, Sam	/			
TOTAL	8			3
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes