

Honolulu, Hawaii

MAR 03 2016

RE: S.B. No. 2244
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2244, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO RETIREMENT,"

begs leave to report as follows:

The purpose and intent of this measure is to amend the retirement benefits of Employees' Retirement System members who first earn credited service as a judge after June 30, 2016.

Specifically, the measure:

- (1) Provides that a member of the Employees' Retirement System who first earned credited service as a judge after June 30, 2016, and has at least twelve years of credited service and attained age sixty, or has at least twenty-five years of credited service and has attained age fifty-five, is eligible to receive a pension after retirement; and
- (2) Reduces the retirement allowance for a member who first earns credited service as a judge after June 30, 2016, to two per cent of the member's average final compensation, reduced for each month the member's age at the date of retirement is below age sixty.

Your Committee received written comments in opposition to this measure from the Judiciary. Your Committee received written

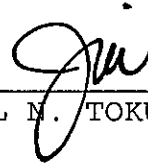


comments on this measure from the Employees' Retirement System and the Hawaii Government Employees Association.

Your Committee finds that this measure brings the retirement benefits of prospective judges more in line with the retirement benefits of other public employees who are members of the Employees' Retirement System.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2244, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,

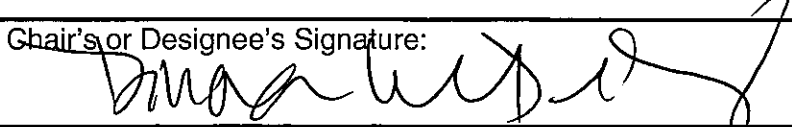


JILL N. TOKUDA, Chair



The Senate
 Twenty-Eighth Legislature
 State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* SB 2244 , SD1	Committee Referral: SDL, WAM	Date: 2/24/16		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)	/			
DELA CRUZ, Donovan M. (VC)	/			
CHUN OAKLAND, Suzanne	/			
ENGLISH, J. Kalani	/			
GALUTERIA, Brickwood	/			
HARIMOTO, Breene	/			/
INOUYE, Lorraine R.	/			
RIVIERE, Gil	/			
TANIGUCHI, Brian T.	/	/		
WAKAI, Glenn	/			
SLOM, Sam	/			
TOTAL	9	1		1
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes