

Honolulu, Hawaii

FEB 12 2016

RE: S.B. No. 2093

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.B. No. 2093 entitled:

"A BILL FOR AN ACT RELATING TO THE DISPOSITION OF THE CONVEYANCE TAX COLLECTIONS TO THE RENTAL HOUSING REVOLVING FUND,"

begs leave to report as follows:

The purpose and intent of this measure is to restore the allocation of conveyance tax collections to the rental housing revolving fund to fifty percent, without a \$38,000,000 cap.

Your Committee received testimony in support of this measure from the Coordinator on Homelessness under the Office of the Governor, Hawaii Housing Finance and Development Corporation, Catholic Charities Hawai'i, Ali'i Pauahi Hawaiian Civic Club, The CHOW Project, Hawai'i Association of REALTORS, Partners in Care, Hawaii Appleseed Center for Law and Economic Justice, and one individual. Your Committee received comments on this measure from FACE and Tax Foundation of Hawaii.

Your Committee finds that there is a serious need to develop affordable rental housing in Hawaii to meet the needs of individuals and families who are homeless or at risk of becoming homeless. In fiscal year 2015, the rental housing revolving fund received \$39,500,000 in conveyance tax revenues to support projects that set aside rental units that are affordable to extremely and very low-income families. This measure will help to expand the much needed affordable rental housing opportunities for



Hawaii residents and address the unique challenges related to affordable rentals.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2093 and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Housing,

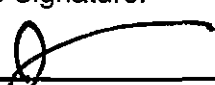


BREENE HARIMOTO, Chair



The Senate
 Twenty-Eighth Legislature
 State of Hawai'i

Record of Votes
Committee on Housing
HOU

Bill / Resolution No.:* SB2093	Committee Referral: HOU, WAM	Date: 2/4/16		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
HARIMOTO, Breene (C)	✓			
GALUTERIA, Brickwood (VC)	✓			
GREEN, Josh				✓
IHARA, Jr., Les				✓
TANIGUCHI, Brian T.	✓			
WAKAI, Glenn	✓			
SLOM, Sam				✓
TOTAL	4	0	0	3
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes