

STAND. COM. REP. NO.

1559

Honolulu, Hawaii

April 10, 2015

RE: S.B. No. 1295  
S.D. 1  
H.D. 2

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2015  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1295, S.D. 1, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE NATURAL ENERGY LABORATORY OF HAWAII AUTHORITY,"

begs leave to report as follows:

The purpose of this measure is to provide enterprise zone incentives for qualified renewable energy technology business activity on real property owned by the Natural Energy Laboratory of Hawaii Authority.

The Natural Energy Laboratory of Hawaii Authority and an individual testified in support of this measure. The Department of Business, Economic Development, and Tourism, Department of Taxation, and Tax Foundation of Hawaii provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1295, S.D. 1, H.D. 2, and recommends that it pass Third Reading.

SB1295 HD2 HSCR FIN HMS 2015-3176



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

A handwritten signature in black ink, appearing to be 'Sylvia Luke', written over a horizontal line.

SYLVIA LUKE, Chair



