

STAND. COM. REP. NO.

1645

Honolulu, Hawaii

April 10, 2015

RE: S.B. No. 1042  
S.D. 1  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2015  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1042, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR SUNSTRONG LLC, A RENEWABLE ENERGY DEVELOPER SERVING THE GENERAL PUBLIC IN PROVIDING ELECTRIC ENERGY,"

begs leave to report as follows:

The purpose of this measure is to authorize the Department of Budget and Finance to issue special purpose revenue bonds to assist SunStrong LLC, a renewable energy developer, in serving the general public by providing renewable electric energy and installing renewable energy projects in Hawaii.

The Department of Budget and Finance, SunStrong LLC, and an individual commented on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1042, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

SB1042 HD1 HSCR FIN HMS 2015-3227



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
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SYLVIA LUKE, Chair

