

Honolulu, Hawaii

FEB 17 2015

RE: S.B. No. 1003

Honorable Donna Mercado Kim
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Madam:

Your Committee on Economic Development and Technology, to which was referred S.B. No. 1003 entitled:

"A BILL FOR AN ACT RELATING TO TECHNOLOGY,"

begs leave to report as follows:

The purpose and intent of this measure is to provide matching funds for Phase II and Phase III grants of the federal Small Business Innovation Research Program to encourage and enable small companies to commercialize new technologies more effectively.

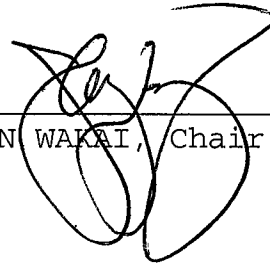
Your Committee received testimony in support of this measure from the High Technology Development Corporation; Makai Ocean Engineering, Inc.; Oceanit Laboratories, Inc.; and Ibis Networks.

Your Committee finds that the Hawaii small business innovation research program has been instrumental in supporting Hawaii businesses who win coveted federal research and development funding through the federal Small Business Innovation Research Program. The Hawaii program has also assisted Hawaii businesses in efforts to further develop their intellectual property. However, the program is currently limited to providing matching funds for Phase I awards, which in turn means that local businesses are limited from fully commercializing and translating their research into economic gains and job opportunities. This measure would enable the Hawaii small business innovation research program to supplement federal funding for companies who are awarded federal grants to develop new technologies through prototyping, customer interface modeling, and innovational production.



As affirmed by the record of votes of the members of your Committee on Economic Development and Technology that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1003 and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development and Technology,

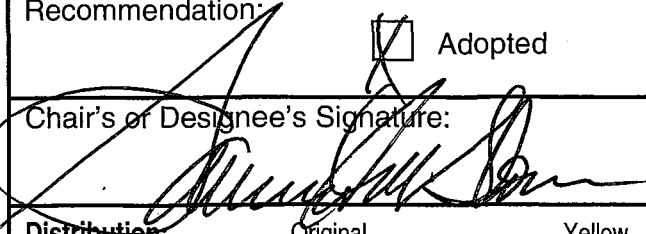


GLENN WAKAI, Chair



The Senate
Twenty-Eighth Legislature
State of Hawai'i

Record of Votes
Committee on Economic Development and Technology
EDT

Bill / Resolution No.:*	Committee Referral:	Date:		
SB 1003	EDT, NAM	2/4/15		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input checked="" type="checkbox"/> Pass, unamended 2312	<input type="checkbox"/> Pass, with amendments 2311	<input type="checkbox"/> Hold 2310		
<input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
WAKAI, Glenn (C)	X			
SLOM, Sam (VC)	X			
BAKER, Rosalyn H.	X			
CHUN OAKLAND, Suzanne	X			
DELA CRUZ, Donovan M.	X			
ESPERO, Will	X			
HARIMOTO, Breene	X			
TOTAL	7	0	0	0
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original	Yellow	Pink	Goldenrod	
File with Committee Report	Clerk's Office	Drafting Agency	Committee File Copy	

*Only one measure per Record of Votes