

STAND. COM. REP. NO.

170

Honolulu, Hawaii

February 12, 2015

RE: H.B. No. 906
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 906
entitled:

"A BILL FOR AN ACT RELATING TO GENERAL EXCISE TAX EXEMPTIONS
FOR CERTIFIED OR APPROVED HOUSING PROJECTS,"

begs leave to report as follows:

The purpose of this measure is to ensure affordable rental housing projects certified by the Hawaii Housing Finance and Development Corporation (Corporation) for exemptions from general excise taxes remain affordable for a certain minimum amount of time by requiring those projects seeking certification to enter into a regulatory agreement with the Corporation.

The Department of Business, Economic Development and Tourism; Hawaii Housing Finance and Development Corporation; and Hawaii Primary Care Association testified in support of this measure. The Department of Taxation and Tax Foundation of Hawaii provided comments.

Your Committee has amended this measure by:

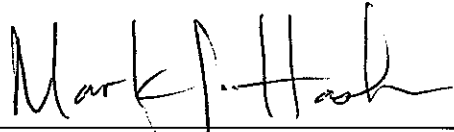
- (1) Changing its effective date to July 1, 2050, to promote further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

HB906 HD1 HSCR HSG HMS 2015-1519



As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 906, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 906, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Housing,



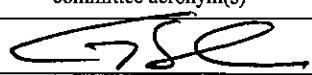
MARK J. HASHEM, Chair



State of Hawaii
House of Representatives
The Twenty-eighth Legislature

HSCR 130

Record of Votes of the Committee on Housing

Bill/Resolution No.: HB 906	Committee Referral: HSG, FIN	Date: 2/2/2015		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
HSG Members	Ayes	Ayes (WR)	Nays	Excused
1. HASHEM, Mark J. (C)	✓			
2. JORDAN, Jo (VC)	✓			
3. BELATTI, Della Au				✓
4. CARROLL, Mete GS				
5. CREAGAN, Richard P.	✓			
6. KOBAYASHI, Bertrand	✓			
7. MORIKAWA, Dee	✓			
8. OSHIRO, Marcus R.	✓			
9. FUKUMOTO CHANG, Beth	✓			
TOTAL (9)	7			1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted if joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: 				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				