

STAND. COM. REP. NO.

196

Honolulu, Hawaii

February 13, 2015

RE: H.B. No. 865
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 865
entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to provide low- and moderate-
income families with the opportunity to afford homes by requiring
the Hawaii Housing Finance and Development Corporation to
establish a community land trust that, among other things:

- (1) Acquires and holds title to property for development and
long-term lease to homebuyers; and
- (2) Facilitates the sale of homes and leases of land to low-
and moderate income homebuyers.

One individual submitted testimony in support of this
measure. The Hawaii Housing Finance and Development Corporation
supports the intent of this measure.

Your Committee has amended this measure by:

- (1) Authorizing rather than requiring the Hawaii Housing
Finance and Development Corporation to establish a
community land trust;

HB865 HD1 HSCR HSG HMS 2015-1723



- (2) Changing the effective date to July 1, 2050, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 865, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 865, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Housing,



MARK J. HASHEM, Chair



