

STAND. COM. REP. NO.

18

Honolulu, Hawaii

February 6, 2015

RE: H.B. No. 827

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 827
entitled:

"A BILL FOR AN ACT RELATING TO A MIXED-USE RESIDENTIAL
PROJECT,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of
general obligation bonds and the appropriation of funds to finance
the plans, design, and construction of a mixed-use residential
project including a juvenile services center that would be
integrated with an affordable rental housing program for working
families at 902 Alder Street.

Your Committee received testimony from the Judiciary and the
Hawaii Housing Finance and Development Corporation in support of
this measure. The Department of Budget and Finance submitted
comments.

There was discussion regarding the need for clarification on
deed restrictions and the status of the development. Your
Committee was not able to address all of these issues, but
respectfully requests the Committee on Judiciary to examine these
issues if it considers this measure.

HB827 HD1 HSCR HSG HMS 2015-1518



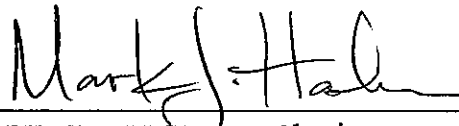
Your Committee also considered the taxability of general obligation bonds for projects benefitting a private entity. Your Committee respectfully requests that if the Committee on Finance considers this bill, it will take this issue under consideration.

Your Committee has amended this measure by:

- (1) Making the effective date July 1, 2050, to promote further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 827, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 827, H.D. 1, and be referred to the Committee on Judiciary.

Respectfully submitted on
behalf of the members of the
Committee on Housing,



MARK J. HASHEM, Chair



