

STAND. COM. REP. NO. 3503

Honolulu, Hawaii

APR 08 2016

RE: H.B. No. 801
H.D. 1
S.D. 2

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 801, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR SUNSTRONG LLC, A RENEWABLE ENERGY DEVELOPER SERVING THE GENERAL PUBLIC IN PROVIDING ELECTRIC ENERGY,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of an unspecified amount of special purpose revenue bonds to assist SunStrong, LLC, to provide renewable electric energy and install renewable energy projects in Hawaii.

Your Committee received written comments in support of this measure from one individual. Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee finds that the severe effects of climate change and shoreline erosion have a negative effect on the quality of life of Hawaii's people. Your Committee also finds that there is increasing focus on reducing harmful air emissions from fossil fuels that are possible causes of greenhouse gases, which affect climate change. The cost of fossil fuels is another factor that makes it imperative for Hawaii to look into renewable resources as an energy source. Hawaii is well-situated to harness strong trade winds and abundant sunlight as sources of renewable energy. Your



Committee believes that the issuance of special purpose revenue bonds to finance SunStrong, LLC, is in the public interest and for the public health, safety, and general welfare.

Your Committee has amended this measure by changing the amount of the bonds authorized to be issued from an unspecified amount to \$50,000,000.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 801, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 801, H.D. 1, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,

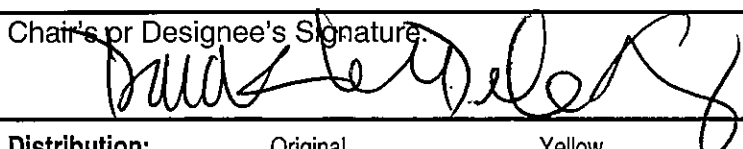


JILL N. TOKUDA, Chair



The Senate
Twenty-Eighth Legislature
State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* HB 801, HD1, SD1	Committee Referral: TRE, WAM	Date: 3/28/16		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)	/			
DELA CRUZ, Donovan M. (VC)	/			
CHUN OAKLAND, Suzanne	/			
ENGLISH, J. Kalani				/
GALUTERIA, Brickwood	/			
HARIMOTO, Breene				/
INOUYE, Lorraine R.	/			
RIVIERE, Gil	/			
TANIGUCHI, Brian T.	/			
WAKAI, Glenn	/			
SLOM, Sam	/			
TOTAL	9			2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes