

STAND. COM. REP. NO. 632

Honolulu, Hawaii

March 6, 2015

RE: H.B. No. 79
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 79
entitled:

"A BILL FOR AN ACT RELATING TO NON-GENERAL FUNDS,"

begs leave to report as follows:

The purpose of this measure is to repeal or reclassify
various non-general funds in accordance with the Auditor's
recommendations in Auditor's Report No. 14-13. Specifically, this
measure:

(1) Repeals the:

- (A) Hawaii Television and Film Development Special
Fund;
- (B) Pineapple Workers and Retirees Housing Assistance
Fund;
- (C) Renewable Energy Facility Siting Special Fund;
- (D) Public Facility Revenue Bond Special Fund;
- (E) Hawaii Technology Loan Revolving Fund;
- (F) Hawaii Community-Based Economic Development
Revolving Fund;



- (G) Capital Formation Revolving Fund;
 - (H) Statewide Geospatial Information and Data Integration Special Fund; and
 - (I) Fee Simple Residential Revolving Fund; and
- (2) Reclassifies the:
- (A) Tourism Emergency Trust Fund as a special fund;
 - (B) Housing Project Bond Special Fund - Multi Family as a revolving fund;
 - (C) Housing Loan Program Revenue Bond Fund, also known as the Single Family Mortgage Purchase Revenue Bond Fund, as a revolving fund;
 - (D) Rental Housing Trust Fund as a revolving fund; and
 - (E) Housing Loan Program Revenue Bond Special Fund - Rental Housing System as a revolving fund.

The Office of the Auditor testified in support of this measure. The Department of Business, Economic Development and Tourism, Hawaii Housing Finance and Development Corporation, High Technology Development Corporation, and Tax Foundation of Hawaii provided comments.

Your Committee has amended this measure by:

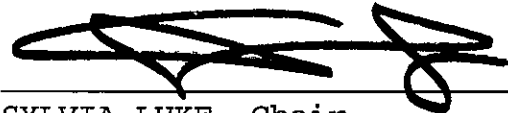
- (1) Deleting the following:
- (A) Part II of the measure, which repealed the Hawaii Television and Film Development Special Fund;
 - (B) Part VII of the measure, which repealed the Renewable Energy Facility Siting Special Fund;
 - (C) Part IX of the measure, which repealed the Hawaii Technology Loan Revolving Fund; and
 - (D) Part X of the measure, which repealed the Hawaii Community-Based Economic Development Revolving Fund; and



- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 79, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 79, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



State of Hawaii
House of Representatives
The Twenty-eighth Legislature

HSOR 632

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 79	Committee Referral: FIN	Date: 3/3/15
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The committee is reconsidering its previous decision on the measure.

The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold
 Pass short form bill with HD to recommit for future public hearing (recommit)

FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)	/			
2. NISHIMOTO, Scott Y. (VC)	/			
3. CACHOLA, Romy M.	/			
4. CULLEN, Ty J.K.	/			
5. DECOITE, Lynn	/			
6. JOHANSON, Aaron Ling	/			
7. JORDAN, Jo	/			
8. KEOHOKALOLE, Jarrett	/			
9. KOBAYASHI, Bertrand	/			
10. LOWEN, Nicole E.	/			
11. ONISHI, Richard H.K.	/			
12. TOKIOKA, James Kunane	/			
13. YAMASHITA, Kyle T.	/			
14. POUHA, Feki	/			
15. WARD, Gene	/			
TOTAL (15)	15			

The recommendation is: Adopted Not Adopted
If joint referral, _____ did not support recommendation.
committee acronym(s)

Vice Chair's or designee's signature: _____