

STAND. COM. REP. NO.

84

Honolulu, Hawaii

February 10, 2015

RE: H.B. No. 608

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2015  
State of Hawaii

Sir:

Your Committee on Agriculture, to which was referred H.B. No. 608 entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO WAIMEA NUI COMMUNITY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of up to \$45,000,000 in special purpose revenue bonds to assist Waimea Nui Community Development Corporation and its not-for-profit affiliates to finance, refinance, and reimburse costs related to the planning, acquisition, and construction of its agriculture, renewable energy, and educational facilities.

The Department of Agriculture, the member of the Hawaii County Council District 9, Waimea Nui Community Development Corporation, Hawaii Farm Bureau Federation, and several concerned individuals supported this bill. The Department of Budget and Finance commented on this measure.

Your Committee finds that this bill does not identify the applicable Part of Chapter 39A, Hawaii Revised Statutes, relating to special purpose revenue bonds, under which the bonds to assist Waimea Nui Community Development Corporation may be authorized and issued. Should the Committee on Finance further deliberate on this bill, your Committee on Agriculture respectfully requests that they consider and determine the appropriate Part of Chapter

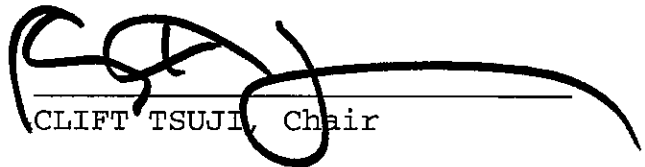
HB608 HSCR AGR HMS 2015-1624



39A, Hawaii Revised Statutes, under which the requested special purpose revenue bonds may be authorized and issued.

As affirmed by the record of votes of the members of your Committee on Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 608 and recommends that it pass Second Reading and be referred to the Committee on Water & Land.

Respectfully submitted on  
behalf of the members of the  
Committee on Agriculture,



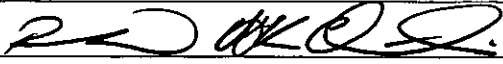
CLIFT TSUJI, Chair



State of Hawaii  
House of Representatives  
The Twenty-eighth Legislature

HSCR 84

**Record of Votes of the Committee on Agriculture**

Bill/Resolution No.: <b>HB 608</b>	Committee Referral: <b>AGR, WAL, FIN</b>	Date: <b>2/5/2015</b>		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
AGR Members	Ayes	Ayes (WR)	Nays	Excused
1. TSUJI, Clift (C)	/			
2. ONISHI, Richard H.K. (VC)	/			
3. BROWER, Tom	/			
4. CACHOLA, Romy M.	/			
5. CHOY, Isaac W.	/			
6. ITO, Ken	/			
7. KAWAKAMI, Derek S.K.	/			
8. KONG, Sam Satoru	/	✓		
9. OHNO, Takashi	/			
10. TOKIOKA, James Kunane	/			
11. WOODSON, Justin H.	/			
12. MATSUMOTO, Lauren Kealohilani	/			
13. WARD, Gene	/			
<b>TOTAL (13)</b>	<b>12</b>	<b>1</b>		
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align: center; font-size: 0.8em;">committee acronym(s)</div>				
Vice Chair's or designee's signature: _____ <div style="text-align: center; font-size: 1.5em; font-weight: bold;">  </div>				
<b>Distribution:</b> Original (White) – Committee    Duplicate (Yellow) – Chief Clerk's Office    Duplicate (Pink) – HMSO				