

STAND. COM. REP. NO. 174

Honolulu, Hawaii
February 12, 2015

RE: H.B. No. 441

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Water & Land, to which was referred H.B. No. 441 entitled:

"A BILL FOR AN ACT RELATING TO STATEWIDE INFRASTRUCTURE
CAPACITY BUILDING CONSTRUCTION FINANCING,"

begs leave to report as follows:

The purpose of this measure is to increase the capacity of the State's infrastructure facilities by:

- (1) Establishing the Infrastructure Capacity Construction Loan Revolving Fund to provide loans to counties, state agencies, or private developers for infrastructure improvements;
- (2) Allowing for innovative financing techniques to fund loans based on the use of new infrastructure capacity; and
- (3) Appropriating funds to implement, administer, and coordinate the activities of the Fund.


The Department of Commerce and Consumer Affairs Cable Television Division, Building Industry Association-Hawaii, The Chamber of Commerce Hawaii, and an individual testified in support of this measure. The Department of Budget and Finance, Office of Planning, and City and County of Honolulu Department of Planning and Permitting provided comments.

HB441 HSCR WAL HMS 2015-1708



As affirmed by the record of votes of the members of your Committee on Water & Land that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 441 and recommends that it pass Second Reading and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Water & Land,



RYAN I. YAMANE, Chair



