L-16 STAND. COM. REP. NO.

Honolulu, Hawaii **February 18**, 2016 RE: H.B. No. 2681 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Water & Land, to which was referred H.B. No. 2681 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR WAILUKU RESERVOIR #6,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to provide financing to assist Spencer Homes, Inc. with Wailuku Water Reservoir 6.

The Department of Land and Natural Resources and Waikapu Gardens Association provided testimony in support of this measure. The Department of the Attorney General and Department of Budget and Finance provided comments.

Your Committee has amended this measure by clarifying that the statutory authorization for the issuance of the special purpose revenue bonds is pursuant to House Bill No. 2058, Relating to Special Purpose Revenue Bonds (2016).

As affirmed by the record of votes of the members of your Committee on Water & Land that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2681, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2681, H.D. 1, and be referred to your Committee on Finance.



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Respectfully submitted on behalf of the members of the Committee on Water & Land,

MANE, Chair R



State of Hawaii House of Representatives The Twenty-eighth Legislature

H50R-432-16

Record of Votes of the Committee on Water & Land

Bill/Resolution No.: HD 2-091	Committee	Referral: NAL, FFN	Date	2-8-	2016	
The committee is reconsidering its previous decision on the measure.						
The recommendation is to: Image: Pass, unamended (as is) Image: Pass, with amendments (HD) Image: Hold Image: Pass short form bill with HD to recommit for future public hearing (recommit) Image: Pass short form bill with HD to recommit for future public hearing (recommit)						
WAL Members		Ayes	Ayes (WR)	Nays	Excused	
1. YAMANE, Ryan I. (C)						
2. CULLEN, Ty J.K. (VC))					
3. EVANS, Cindy						
4. ING, Kaniela						
5. LEE, Chris						
6. LOWEN, Nicole E.						
7. NISHIMOTO, Scott Y.		\checkmark				
8. SAY, Calvin K.Y.						
9. POUHA, Feki						
10. THIELEN, Cynthia						
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TOTAL (10)		9	Ø	Ø		
The recommendation is:	ommendation is: If Adopted If joint referral,					
Vice Chair's or designee's signature: Chair's or designee's signature:						
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO						