

Honolulu, Hawaii

February 18, 2016

RE: H.B. No. 2680

H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2016  
State of Hawaii

Sir:

Your Committee on Water & Land, to which was referred H.B. No. 2680 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR KALOKO RESERVOIR,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to provide financing to assist Mary N. Lucas Estate with Kaloko reservoir.

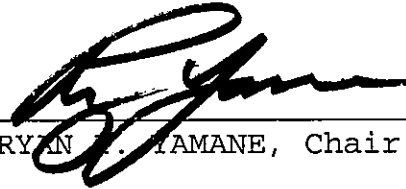
The Department of Land and Natural Resources and a Trustee of the Mary N. Lucas Estate provided testimony in support of this measure. An individual provided testimony in opposition. The Department of the Attorney General and Department of Budget and Finance provided comments.

Your Committee has amended this measure by clarifying that the authorization of the issuance of the special purpose revenue bonds is pursuant to House Bill No. 2058 (2016).

As affirmed by the record of votes of the members of your Committee on Water & Land that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2680, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2680, H.D. 1, and be referred to your Committee on Finance.



Respectfully submitted on  
behalf of the members of the  
Committee on Water & Land,



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RYAN P. YAMANE, Chair



