STAND. COM. REP. NO. 748 -16

Honolulu, Hawaii March 4 , 2016 RE: H.B. No. 2669 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2669, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST TRUTAG TECHNOLOGIES, INC,"

begs leave to report as follows:

The purpose of this measure is to continue the diversification of Hawaii's economy through development of the technology industry by authorizing the issuance of special purpose revenue bonds for TruTag Technologies, Inc.

TruTag Technologies, Chamber of Commerce Hawaii, and a few individuals provided testimony in support of this measure. The Department of Budget and Finance provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2669, H.D. 1, and recommends that it pass Third Reading.



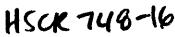
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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



## State of Hawaii House of Representatives The Twenty-eighth Legislature HSCK 748-16



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## Record of Votes of the Committee on Finance

| Bill/Resolution No.:<br>HB2669 HD1                                   | Committee Referral:<br>EDB, FIN | Date  | 02/26/16         |              |  |
|--|---------------------------------|---|------------------|--------------|--|
| The committee is reconsidering its previous decision on the measure. |                                 |   | 02,20,10         |              |  |
|  | ··· _··                         |   |                  |              |  |
|  | namended (as is)                | ss, with amendments of mmit for future public |                  |              |  |
| FIN Members  | Ayes                            | Ayes (WR)                                     | Nays             | Excused      |  |
| 1. LUKE, Sylvia (C)  |                                 |   |                  |              |  |
| 2. NISHIMOTO, Scott Y. (VC)  |                                 |   |                  |              |  |
| 3. CACHOLA, Romy M.  |                                 |   |                  |              |  |
| 4. CULLEN, Ty J.K.   |                                 |   |                  |              |  |
| 5. DeCOITE, Lynn   |                                 |   |                  |              |  |
| 6. JOHANSON, Aaron Ling  |                                 |   |                  |              |  |
| 7. JORDAN, Jo  |                                 |   |                  |              |  |
| 8. KEOHOKALOLE, Jarrett  |                                 |   |                  |              |  |
| 9. KOBAYASHI, Bertrand   |                                 |   |                  |              |  |
| 10. LoPRESTI, Matthew S.   |                                 |   |                  |              |  |
| 11. LOWEN, Nicole E.   |                                 |   |                  |              |  |
| 12. ONISHI, Richard H.K.   |                                 |   |                  |              |  |
| 13. TOKIOKA, James Kunane  |                                 |   |                  |              |  |
| 14. YAMASHITA, Kyle T.   |                                 |   |                  |              |  |
| 15. POUHA, Feki  |                                 |   |                  |              |  |
| 16. WARD, Gene   |                                 |   |                  |              |  |
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| TOTAL (16)   | 15                              |   |                  | (            |  |
| The recommendation is: Adop  | oted 🛛 Not Adop                 | ted   |                  | · · ·        |  |
| If joint re  | eferral, committee acronym      | did not suppo                                 | rt recommendatio | n.           |  |
| Vice Chair's or designee's signature:                                | 20                              |   |                  |              |  |
| Distribution: Original (White) Committe                              | ee Duplicate (Yellow)           | - Chief Clerk's Office                        | Duplicate (      | Pink) – HMSO |  |