STAND. COM. REP. NO. 677-16

Honolulu, Hawaii MAICA 3, 2016 RE: H.B. No. 2668 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2668, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION, "

begs leave to report as follows:

The purpose of this measure is to appropriate funds for operational expenses to ensure the continuation of the Small Business Innovation Research Program of the High Technology Development Corporation.

The High Technology Development Corporation; Hawaii Aquaculture and Aquaponic Association; Chamber of Commerce Hawaii; Makai Ocean Engineering; 3D Innovations; Hyperspective Inspire Belief; Oceanit Laboratories, Inc.; Sun, Sky Surface Radiation Measurements; Studio Kinection, Inc.; Hawaii Evolutionary Development, LLC; Referentia Systems Incorporated; LiveAction Inc.; In2lytics LLC; Experiad; Hawaii Fish Company, Inc.; Tissue Genesis; Nalu Scientific, LLC; Binary Habitat; Hawaii Biotech Inc.; and several concerned individuals supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2668, H.D. 1, and recommends that it pass Third Reading.



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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



State of Hawaii House of Representatives The Twenty-eighth Legislature

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Record of Votes of the Committee on Finance

| Bill/Resolution No.: HB2668 HD1 | Committee Referral:Date:EDB, FIN02/24/16 | | | |
|--|--|-----------|------|---------|
| □ The committee is reconsidering its previous decision on the measure. | | | | |
| The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit) | | | | |
| FIN Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. LUKE, Sylvia (C) | | | | |
| 2. NISHIMOTO, Scott Y. (VC) | | | | |
| 3. CACHOLA, Romy M. | | | | |
| 4. CULLEN, Ty J.K. | | | | |
| 5. DeCOITE, Lynn | | | | |
| 6. JOHANSON, Aaron Ling | | | | |
| 7. JORDAN, Jo | | | | |
| 8. KEOHOKALOLE, Jarrett | | | | |
| 9. KOBAYASHI, Bertrand | | | | |
| 10. LoPRESTI, Matthew S. | | | | |
| 11. LOWEN, Nicole E. | | | | |
| 12. ONISHI, Richard H.K. | | | | |
| 13. TOKIOKA, James Kunane | | | | |
| 14. YAMASHITA, Kyle T. | | | | |
| 15. POUHA, Feki | | | | |
| 16. WARD, Gene | | | | |
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| TOTAL (16) | - 15 | | | l |
| The recommendation is: Adopted If joint referral, did not support recommendation. | | | | |
| Vice Chair's or designee's signature: | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO | | | | |