

Honolulu, Hawaii

March 4, 2016

RE: H.B. No. 2607
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2607, H.D. 1, entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST PQ ENERGY LLC,"

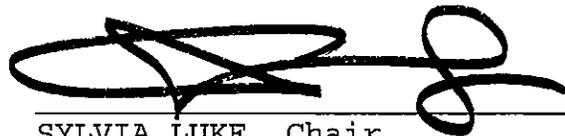
begs leave to report as follows:

The purpose of this measure is to support the development of renewable and efficient energy systems in the State by authorizing the issuance of Special Purpose Revenue Bonds for PQ Energy LLC to develop renewable energy plants in Hawaii.

PQ Energy LLC provided testimony in support of the measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2607, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



