

Honolulu, Hawaii
February 17, 2016

RE: H.B. No. 2593
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Agriculture, to which was referred H.B. No. 2593 entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII RENEWABLE RESOURCES, LLC,"

begs leave to report as follows:

The purpose of this measure is to support sustainable food production and the development and use of renewable energy by authorizing the issuance of special purpose revenue bonds to assist Hawaii Renewable Resources, LLC.

The Department of Agriculture, Hawaii Renewable Resources, LLC, Renewable Energy Action Coalition of Hawaii, Hawaii Farm Bureau, and several concerned individuals supported this measure. The Department of Budget and Finance submitted comments on this measure.

Your Committee has amended this measure by:

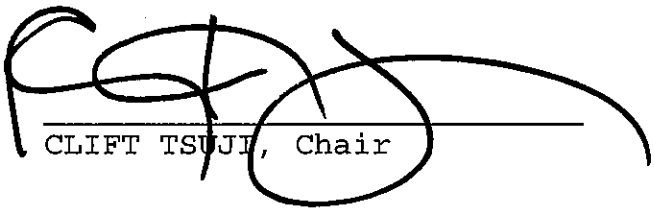
- (1) Deleting the authorized amount of the special purpose revenue bond to assist Hawaii Renewable Resources, LLC; and
- (2) Changing its effective date to January 20, 2050, to encourage further discussion.



Should the Committee on Finance deliberate on this measure further, your Committee on Agriculture respectfully requests that it consider issuing the special purpose revenue bond in a total amount not to exceed \$30,000,000.

As affirmed by the record of votes of the members of your Committee on Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2593, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2593, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Agriculture,



CLIFT TSUJI, Chair



HSCR 309-16

Record of Votes of the Committee on Agriculture

Bill/Resolution No.: HB 2593	Committee Referral: AGR, FIN	Date: 2/11/16		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
AGR Members	Ayes	Ayes (WR)	Nays	Excused
1. TSUJI, Clift (C)	/			
2. ONISHI, Richard H.K. (VC)	/			
3. BROWER, Tom	/			
4. CACHOLA, Romy M.	/			
5. CHOY, Isaac W.	/			
6. DeCOITE, Lynn	/			
7. ITO, Ken	/			
8. KAWAKAMI, Derek S.K.	/			
9. KONG, Sam Satoru	/			
10. OHNO, Takashi	/			
11. TOKIOKA, James Kunane	/			
12. WOODSON, Justin H.				/
13. MATSUMOTO, Lauren Kealohilani	/			
14. WARD, Gene	/			
TOTAL (14)	13			1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align: center; font-size: 0.8em;">committee acronym(s)</div>				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				