STAND. COM. REP. NO. 795 -16

Honolulu, Hawaii March 4, 2016

RE: H.B. No. 2545 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2545, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO BUSINESS DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to stimulate and diversify Hawaii's economy by establishing the High-growth Grant Program to assist qualified businesses through the provision of grants for specific business development purposes.

The Chamber of Commerce Hawaii, Ulupono Initiative, and one individual testified in support of this measure. The Department of Budget and Finance and the Department of Business, Economic Development, and Tourism provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2545, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The Twenty-eighth Legislature

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Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:		Date:		
HB2545 HD1 EDB, FIN			03/01/16		
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD)					
Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members	Ayes	Ayes (W	R) Nays	Excused	
1. LUKE, Sylvia (C)					
2. NISHIMOTO, Scott Y. (VC)					
3. CACHOLA, Romy M.					
4. CULLEN, Ty J.K.					
5. DeCOITE, Lynn					
6. JOHANSON, Aaron Ling		_			
7. JORDAN, Jo					
8. KEOHOKALOLE, Jarrett					
9. KOBAYASHI, Bertrand					
10. LoPRESTI, Matthew S.					
11. LOWEN, Nicole E.					
12. ONISHI, Richard H.K.					
13. TOKIOKA, James Kunane					
14. YAMASHITA, Kyle T.	/_				
15. POUHA, Feki	//				
16. WARD, Gene					
			_		
17.7 0000					
TOTAL (16)	16				
The recommendation is: Adopted Not Adopted					
If joint referral, did not support recommendation.					
Vice Chair's or designee's signature:					
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO					