

Honolulu, Hawaii
March 4, 2016

RE: H.B. No. 2415

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2415 entitled:

"A BILL FOR AN ACT RELATING TO NON-GENERAL FUNDS,"

begs leave to report as follows:

The purpose of this measure is to:

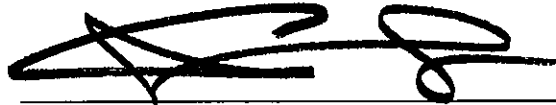
- (1) Repeal the Kapolei Recreational Sports Complex Special Fund (Special Fund) and, on July 1, 2016, lapse all unencumbered remaining balances in the Special Fund to the general fund;
- (2) Reclassify the Prepaid Airport Use Charge Fund from a special fund to a trust fund; and
- (3) Abolish the Photo Enforcement Revolving Fund (Revolving Fund) and transfer any unencumbered remaining balances in the Revolving Fund to the general fund.

The Office of the Auditor testified in support of this measure. The Stadium Authority and Tax Foundation of Hawaii commented on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2415 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,

A handwritten signature in black ink, appearing to read 'Sylvia Luke', written over a horizontal line.

SYLVIA LUKE, Chair



