

Honolulu, Hawaii MARCA , 2016 RE: H.B. No. 2313

H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2313 entitled:

"A BILL FOR AN ACT RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM,"

begs leave to report as follows:

The purpose of this measure is to preserve the use and control by the Employees' Retirement System of unclaimed member benefits and contributions that would otherwise be paid to the State's Unclaimed Property Program or escheated to other states.

The Board of Trustees of the Employees' Retirement System and an individual provided testimony in support of the measure.

Your Committee has amended this measure by:

- Changing its effective date to July 1, 2030, to facilitate further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2313, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2313, H.D. 1.

HB2313 HD1 HSCR FIN HMS 2016-2543

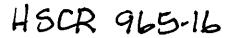
STAND. COM. REP. NO. 965-16 Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



State of Hawaii House of Representatives The Twenty-eighth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB2313	Committee Referral: LAB, FIN	Date:	Date: 03/03/16		
□ The committee is reconsidering its p	revious decision on the measure.	- · · · <u>- · · · · · · · · · · · · · · ·</u>			
	ss, unamended (as is) Pa ss short form bill with HD to reco	ass, with amendments (ommit for future public			
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)	1/				
2. NISHIMOTO, Scott Y. (VC)					
3. CACHOLA, Romy M.					
4. CULLEN, Ty J.K.					
5. DeCOITE, Lynn	/				
6. JOHANSON, Aaron Ling					
7. JORDAN, Jo					
8. KEOHOKALOLE, Jarrett					
9. KOBAYASHI, Bertrand					
10. LoPRESTI, Matthew S.					
11. LOWEN, Nicole E.					
12. ONISHI, Richard H.K.					
13. TOKIOKA, James Kunane					
14. YAMASHITA, Kyle T.					
15. POUHA, Feki					
16. WARD, Gene					
TOTAL (16)	- 15				
	nt referral,	•			
Vice Chair's or designee's signature:		· · · · · · · · · · · · · · · · · · ·			
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