

Honolulu, Hawaii
February 11, 2016

RE: H.B. No. 2305

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 2305 entitled:

"A BILL FOR AN ACT RELATING TO THE DWELLING UNIT REVOLVING FUND,"

begs leave to report as follows:

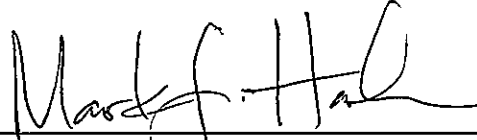
The purpose of this measure is to provide assistance to state agencies, counties, and private developers with financing for infrastructure improvements by authorizing the Hawaii Housing Finance and Development Corporation, upon request by a county, to establish and operate regional state infrastructure subaccounts within the Dwelling Unit Revolving Fund, to be used for the benefit of housing and mixed-use transit-oriented development projects within the requesting county.

The Department of Business, Economic Development, and Tourism, Hawaii Housing Finance and Development Corporation, Department of Commerce and Consumer Affairs, Office of Planning, Chamber of Commerce Hawaii, Hawaii Association of Realtors, Building Industry Association of Hawaii and Land Use Research Foundation of Hawaii supported this measure.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2305 and recommends that it pass Second Reading and be referred to your Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Housing,



MARK J. HASHEM, Chair



