Honolulu, Hawaii

April 28

, 2016

RE:

H.B. No. 2305

H.D. 1 S.D. 1 C.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Honorable Ronald D. Kouchi President of the Senate Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2305, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE DWELLING UNIT REVOLVING FUND,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to provide assistance with financing to state agencies, counties, and private developers to increase the capacity of infrastructure facilities by authorizing the Hawaii Housing Finance and Development Corporation to:

(1) Upon request by a county, establish and operate a regional state infrastructure subaccount within the Dwelling Unit Revolving Fund to be used for the benefit of housing and mixed-use transit-oriented development projects within the requesting county;

- (2) Expend funds within the subaccounts to repay private investors on their investments made into the subaccounts to finance capacity-increasing infrastructure improvements; and
- (3) Accept improved lands as repayment of loans made from a regional state infrastructure subaccount.

Your Committee on Conference has amended this measure by changing its effective date to July 1, 2016.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2305, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2305, H.D. 1, S.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

Co-Chair

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE

BREENE HARIMOTO, Chair

DONOVAN M. DELA CRUZ, Co-

Chair

BRICKWOOD GALUTERIA, Co-Chair

JO JORDAN, Co-Chair

Hawaii State Legislature

CCR 56-16

Record of Votes of a Conference Committee

HB 2305, HD 1, SD 1					Date/Time: 4/27/2016	!	10:0	96	
The recommendation of the House and Senate managers is to pass with amendments (CD).									
The Committee is reconsidering its	s prev	ious de	cisio	n.					
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
Senate Managers	A	WR	N	Е	House Managers	Α	WR	N	Е
HARIMOTO, Breene, Chr.	V				HASHEM, Mark J., Co-Chr.	\checkmark			
DELA CRUZ, Donovan M., Co-Chr.	V				JORDAN, Jo, Co-Chr.	√			
GALUTERIA, Brickwood, Co-Chr.	V				YAMASHITA, Kyle T.	V			
					MCDERMOTT, Bob				V
					-				
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TOTAL	3				TOTAL	3			1
A = Aye WI	R = Ay	e with	Reser	vation	is $N = Nay$ $E = Nay$	= Exc	used		
Senate Recommendation is: Adopted Not Adopted				House Recommendation is: Adopted Not Adopted					
Senate Lead Chair's or Designee's Signature:				House Lead Chair's or Designee's Signature:					
Breene Hant				Market. Hal					
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