

Honolulu, Hawaii

April 28, 2016

RE: H.B. No. 2305
H.D. 1
S.D. 1
C.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2305, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE DWELLING UNIT REVOLVING FUND,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to provide assistance with financing to state agencies, counties, and private developers to increase the capacity of infrastructure facilities by authorizing the Hawaii Housing Finance and Development Corporation to:

- (1) Upon request by a county, establish and operate a regional state infrastructure subaccount within the Dwelling Unit Revolving Fund to be used for the benefit of housing and mixed-use transit-oriented development projects within the requesting county;



- (2) Expend funds within the subaccounts to repay private investors on their investments made into the subaccounts to finance capacity-increasing infrastructure improvements; and
- (3) Accept improved lands as repayment of loans made from a regional state infrastructure subaccount.

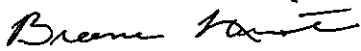
Your Committee on Conference has amended this measure by changing its effective date to July 1, 2016.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2305, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2305, H.D. 1, S.D. 1, C.D. 1.

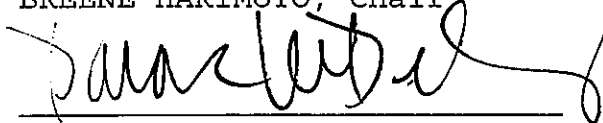
Respectfully submitted on behalf
of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE



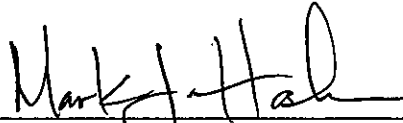
BREENE HARIMOTO, Chair



DONOVAN M. DELA CRUZ, Co-Chair



BRICKWOOD GALUTERIA, Co-Chair



MARK J. HASHEM, Co-Chair



JO JORDAN, Co-Chair



