

Honolulu, Hawaii
March 4, 2016

RE: H.B. No. 2240
H.D. 2

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2240, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ENERGY AT THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

The purpose of this measure is to create a University of Hawaii Green Special Fund to collect and expend revenues that will harness savings, realized from energy efficiency investments and other sources, for reinvestment in additional measures to reduce energy consumption and operating costs, for the purpose of achieving the University of Hawaii's net-zero energy goal.

The University of Hawaii provided testimony in support of the measure.

Your Committee has amended this measure by:

- (1) Changing the amount that requires legislative approval for any fund expenditure to an unspecified sum; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2240, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2240, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA DUKE, Chair



