STAND. COM. REP. NO.

Honolulu, Hawaii , 2016 RE: H.B. No. 2240 H.D. 2

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2240, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ENERGY AT THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

HB2240 HD2 HSCR FIN HMS 2016-2532

The purpose of this measure is to create a University of Hawaii Green Special Fund to collect and expend revenues that will harness savings, realized from energy efficiency investments and other sources, for reinvestment in additional measures to reduce energy consumption and operating costs, for the purpose of achieving the University of Hawaii's net-zero energy goal.

The University of Hawaii provided testimony in support of the measure.

Your Committee has amended this measure by:

- (1) Changing the amount that requires legislative approval for any fund expenditure to an unspecified sum; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

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As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2240, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2240, H.D. 2.

> Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



State of Hawaii House of Representatives The Twenty-eighth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB2240 HD1	Committee Referral: HED, FIN		Date: 03/03/16	
□ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. NISHIMOTO, Scott Y. (VC)				
3. CACHOLA, Romy M.			· · • • • •	
4. CULLEN, Ty J.K.				
5. DeCOITE, Lynn				
6. JOHANSON, Aaron Ling				
7. JORDAN, Jo				
8. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand				
10. LoPRESTI, Matthew S.				
11. LOWEN, Nicole E.	/	<u> </u>		
12. ONISHI, Richard H.K.				
13. TOKIOKA, James Kunane				
14. YAMASHITA, Kyle T.				
15. POUHA, Feki			•	
16. WARD, Gene	/			
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TOTAL (16)	16			
The recommendation is: Adopted If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				