

RE: H.B. No. 2231 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2231 entitled:

"A BILL FOR AN ACT RELATING TO ENERGY COOPERATIVES,"

begs leave to report as follows:

The purpose of this measure is to clarify that special purpose revenue bonds issued pursuant to part VI of Chapter 39A, Hawaii Revised Statutes, may be used to finance publicly owned energy cooperatives by amending the definitions of "energy project" and "project party" to include a publicly owned energy cooperative.

Kauai Island Utility Cooperative and Sierra Club of Hawaii testified in support of this measure.

Your Committee has amended this measure by:

- Changing the effective date to July 1, 2030, to facilitate further discussion; and
- (2) Making a technical, nonsubstantive amendment for clarity.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2231, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2231, H.D. 1.

HB2231 HD1 HSCR FIN HMS 2016-2290

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



## State of Hawaii House of Representatives The Twenty-eighth Legislature HSCR 883-16

**Record of Votes of the Committee on Finance** 

Bill/Resolution No.:	Committee Referral:	e Referral: Date:		
HB2231	EEP, FIN			
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Decision Pass, unamended (as is) Repass, with amendments (HD) Decision Hold				
Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				-
2. NISHIMOTO, Scott Y. (VC)				
3. CACHOLA, Romy M.				
4. CULLEN, Ty J.K.				
5. DeCOITE, Lynn				
6. JOHANSON, Aaron Ling				
7. JORDAN, Jo	/_			
8. KEOHOKALOLE, Jarrett 9. KOBAYASHI, Bertrand				
10. LoPRESTI, Matthew S.				
10. LOPRESTI, Matthew S. 11. LOWEN, Nicole E.	/			
12. ONISHI, Richard H.K.				·
13. TOKIOKA, James Kunane				· ·
14. YAMASHITA, Kyle T.				
15. POUHA, Feki				
16. WARD, Gene				
		1		
TOTAL (16)	15			1
The recommendation is: Adopted D Not Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				