

Honolulu, Hawaii

March 3, 2016

RE: H.B. No. 2219
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2219, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INNOVATION BUSINESS INTERACTION,"

begs leave to report as follows:

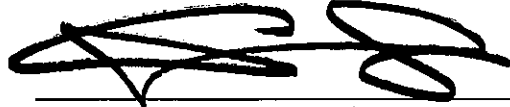
The purpose of this measure is to build on the successes of Hawaii's science and technology industries and support Hawaii-based small businesses by establishing the Hawaii Impact Loan Program for Commercialization and appropriating funds to the Program.

Chamber of Commerce Hawaii and Hoana Medical, Inc. supported this measure. The Department of Budget and Finance; High Technology Development Corporation; Oceanit; and a concerned individual provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2219, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



