

Honolulu, Hawaii  
March 3, 2016

RE: H.B. No. 2199

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2016  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2199 entitled:

"A BILL FOR AN ACT RELATING TO TRANSIT ORIENTED DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Establish the Transit Oriented Development Infrastructure Authority (Authority) within the Department of Business, Economic Development, and Tourism to facilitate, oversee, and manage the development of all infrastructure on state property within a quarter mile of any rail station constructed as part of the high-capacity transit corridor project in the City and County of Honolulu;
- (2) Establish the Transit Oriented Development Infrastructure Authority Special Fund (Special Fund), into which shall be deposited a percentage of Transient Accommodations Tax revenues, appropriations, and other public and private funds; and
- (3) Appropriate general funds for deposit into the Special Fund.


The Department of Budget and Finance, Office of Planning, City and County of Honolulu Department of Planning and Permitting, The Chamber of Commerce Hawaii, Hawai'i Association of REALTORS®,



Building Industry Association of Hawaii, Land Use Research Foundation of Hawaii, and an individual commented on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2199 and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
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SYLVIA LUKE, Chair



