

Honolulu, Hawaii

March 4, 2016

RE: H.B. No. 2115
H.D. 2

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2115, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIFORM FIDUCIARY ACCESS TO DIGITAL ASSETS ACT,"

begs leave to report, as follows:

The purpose of this measure is to modernize fiduciary law for the Internet age by providing internet users with the authority to plan for the management and disposition of their digital assets and to authorize procedures for management and disposition of digital assets in the absence of any specific directive.

The Commission to Promote Uniform Legislation and State Privacy and Security Coalition, Inc. provided testimony in support of the measure.

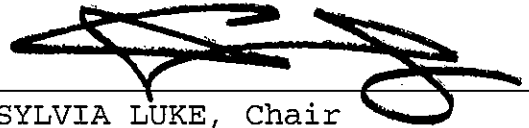
Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 2030, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2115, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2115, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



