STAND. COM. REP. NO. Honolulu, Hawaii , 2016 arch 4 H.B. No. 2115 RE: H.D. 2

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2115, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIFORM FIDUCIARY ACCESS TO DIGITAL ASSETS ACT,"

begs leave to report as follows:

The purpose of this measure is to modernize fiduciary law for the Internet age by providing internet users with the authority to plan for the management and disposition of their digital assets and to authorize procedures for management and disposition of digital assets in the absence of any specific directive.

The Commission to Promote Uniform Legislation and State Privacy and Security Coalition, Inc. provided testimony in support of the measure.

Your Committee has amended this measure by:

- Changing the effective date to July 1, 2030, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.



STAND. COM. REP. NO. Page 2

099 -16

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2115, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2115, H.D. 2.

> Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



State of Hawaii House of Representatives The Twenty-eighth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB2115 HD1	Committee	e Referral: CPC,JUD, FII		Date: 02/24/16	
The committee is reconsidering its	previous decision	on the measure.	—— I		
The recommendation is to: Image: Pass, unamended (as is) Pass, with amendments (HD) Image: Hold Image: Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR	l) Nays	Excused
1. LUKE, Sylvia (C)					
2. NISHIMOTO, Scott Y. (VC)		/			
3. CACHOLA, Romy M.					
4. CULLEN, Ty J.K.					
5. DeCOITE, Lynn					
6. JOHANSON, Aaron Ling					
7. JORDAN, Jo					
8. KEOHOKALOLE, Jarrett					
9. KOBAYASHI, Bertrand					
10. LoPRESTI, Matthew S.					
11. LOWEN, Nicole E.					
12. ONISHI, Richard H.K.					
13. TOKIOKA, James Kunane					
14. YAMASHITA, Kyle T.					
15. POUHA, Feki					
16. WARD, Gene					
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TOTAL (16)		15			1
	Adopted If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:					
Distribution: Original (White) – Cor	\leq	plicate (Yellow) –	Chief Clerk's O)ffice Duplicate (Pink) – HMSO