STAND. COM. REP. NO.

Honolulu, Hawaii **February 11**, 2016 RE: H.B. No. 2115 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 2115 entitled:

"A BILL FOR AN ACT RELATING TO THE UNIFORM FIDUCIARY ACCESS TO DIGITAL ASSETS ACT,"

begs leave to report as follows:

The purpose of this measure is to modernize fiduciary law for the Internet age by providing authority to plan for the management and disposition of digital assets and to authorize procedures for management and disposition of digital assets in the absence of any specific directive.

The Commission to Promote Uniform Legislation testified in support of this measure.

Your Committee has amended this measure by:

- Specifying throughout the measure the rights and obligations of designated recipients, as well as fiduciaries, including the obligation to follow copyright law; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.



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As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2115, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2115, H.D. 1, and be referred to your Committee on Judiciary.

> Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ANGUS L.K. MCKELVEY, Chair

State of Hawaii House of Representatives The Twenty-eighth Legislature

HSCR_ 149-14

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: HB 2115	Committee I	Referral: JUD, F	Date:	2-3	-16
The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Image: Pass, unamended (as is) Image: Pass, with amendments (HD) Image: Hold Image: Pass short form bill with HD to recommit for future public hearing (recommit) Image: Pass short form bill with HD to recommit for future public hearing (recommit)					
CPC Members		Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)					······
2. WOODSON, Justin H. (VC)					
3. BELATTI, Della Au		\			
4. BROWER, Tom		II.			
5. CREAGAN, Richard P.					
6. HAR, Sharon E.					
7. HASHEM, Mark J.					
8. KAWAKAMI, Derek S.K.					
9. LEE, Chris					×
10. NAKASHIMA, Mark M.					<u>\</u>
11. OSHIRO, Marcus R.					<u> </u>
12. SAN BUENAVENTURA, Joy A.		<u>\</u>			
13. TAKAYAMA, Gregg					<u> </u>
14. YAMANE, Ryan I.		<u>\</u>			·
15. FUKUMOTO CHANG, Beth		<u> </u>			
16. McDERMOTT, Bob					
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 TOTAL (16)				<u> </u>	
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The recommendation is: Adopted Not Adopted If joint referral,					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					