

STAND. COM. REP. NO. 3509

Honolulu, Hawaii

APR 08 2016

RE: H.B. No. 2093
H.D. 1
S.D. 2

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 2093, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR GOODWILL INDUSTRIES OF HAWAII, INC., "

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds in an unspecified amount for the purpose of assisting Goodwill Industries of Hawaii, Inc.

Your Committee written comments in support of this measure from Goodwill Industries of Hawaii, Inc., and two individuals.

Your Committee received comments on this measure from the Department of the Attorney General and the Department of Budget and Finance.

Your Committee notes that this measure is a means to assist Goodwill Industries of Hawaii, Inc., a Hawaii not-for-profit corporation, and one or more of its not-for-profit affiliates in several projects that are intended to constitute an industrial enterprise. Your Committee finds that this measure is in the public interest and for the public health, safety, and general welfare.



Your Committee requests the Department of the Attorney General and the Department of Budget and Finance to consult with each other to determine if the projects qualify for special purpose revenue bond financing as an industrial enterprise.

Your Committee has amended this measure by authorizing the issuance of \$20,000,000 in special purpose revenue bonds for the purpose of assisting Goodwill Industries of Hawaii, Inc.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2093, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2093, H.D. 1, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



JILL N. TOKUDA, Chair



