

Honolulu, Hawaii
February 18, 2016

RE: H.B. No. 2093
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Human Services, to which was referred H.B. No. 2093 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR GOODWILL INDUSTRIES OF HAWAII, INC,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of \$20,000,000 in special purpose revenue bonds (SPRBs) to assist Goodwill Industries of Hawaii, Inc., and its affiliates to renovate its processing and production facility.

Goodwill Industries of Hawaii, Inc. supported this measure. The Department of Budget and Finance provided comments.

Your Committee has amended this measure by:

- (1) Authorizing the Department of Budget and Finance to issue special purpose revenue bonds subsequent to June 30, 2021, rather than June 30, 2012;
- (2) Changing the amount of SPRBs authorized to be issued from \$20,000,000 to an unspecified amount; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.



Should your Committee on Finance deliberate this measure further, your Committee on Human Services respectfully requests that it consider authorizing the issuance of \$20,000,000 in SPRBs to assist Goodwill Industries of Hawaii, Inc and its affiliates.

As affirmed by the record of votes of the members of your Committee on Human Services that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2093, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2093, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Human Services,



DEE MORIKAWA, Chair



