

STAND. COM. REP. NO. **2890**

Honolulu, Hawaii

**MAR 17 2016**

RE: H.B. No. 2059  
H.D. 2  
S.D. 1

Honorable Ronald D. Kouchi  
President of the Senate  
Twenty-Eighth State Legislature  
Regular Session of 2016  
State of Hawaii

Sir:

Your Committee on Water, Land, and Agriculture, to which was referred H.B. No. 2059, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL  
PURPOSE REVENUE BONDS FOR KEHALANI OFFSITE RETENTION BASIN,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to provide financing to assist RCFC Kehalani, LLC, with Kehalani Offsite Retention Basin improvement work.

Your Committee received testimony in support of this measure from the Department of Land and Natural Resources. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that the Kehalani Offsite Retention Basin (Basin) is located in central Maui and serves as a storm retention basin for the Kehalani Subdivision and mauka offsite flows. Construction began on the Basin in 2003 and is still not complete. The Basin is classified as a high hazard structure due to its location and, if it were to fail, would cause probable loss of human life. Your Committee therefore finds that the issuance of special purpose revenue bonds under this measure is in the interest of public health, safety, and welfare.

Your Committee has amended this measure by:

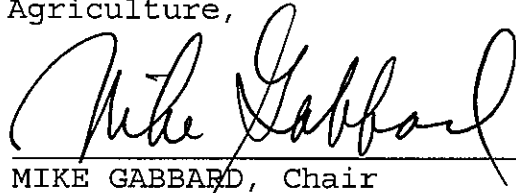
2016-1694 SSCR SMA.doc



- (1) Reinserting the special purpose revenue bond amount of \$5,570,250; and
- (2) Inserting an effective date of July 1, 2016.

As affirmed by the record of votes of the members of your Committee on Water, Land, and Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2059, H.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2059, H.D. 2, S.D. 1, and be referred to your Committee on Ways and Means.

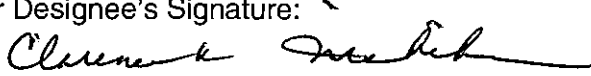
Respectfully submitted on  
behalf of the members of the  
Committee on Water, Land, and  
Agriculture,

  
MIKE GABBARD, Chair



The Senate  
 Twenty-Eighth Legislature  
 State of Hawai'i

**Record of Votes**  
**Committee on Water, Land, and Agriculture**  
**WLA**

Bill / Resolution No.:*	Committee Referral:	Date:		
HB 2059, HD2	WLA, WAM	3/14/16		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312	<input checked="" type="checkbox"/> Pass, with amendments 2311	<input type="checkbox"/> Hold 2310		
<input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
GABBARD, Mike (C)	/			
NISHIHARA, Clarence K. (VC)	/			
DELA CRUZ, Donovan M.				/
RIVIERE, Gil	/			
RUDERMAN, Russell E.				/
SHIMABUKURO, Maile S.L.	/			
THIELEN, Laura H.				/
WAKAI, Glenn	/			
SLOM, Sam				/
<b>TOTAL</b>	5			4
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original	Yellow	Pink	Goldenrod	
File with Committee Report	Clerk's Office	Drafting Agency	Committee File Copy	

\*Only one measure per Record of Votes