STAND. COM. REP. NO. 10-16

Honolulu, Hawaii February 17^{, 2016}

RE: H.B. No. 2058

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Water & Land, to which was referred H.B. No. 2058 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS,"

begs leave to report as follows:

The purpose of this measure is to establish the necessary statutory authority to enable the issuance of special purpose revenue bonds for certain dam and reservoir projects that improve facilities to protect public safety and provide significant benefits to the general public as important water resources.

The Department of Land and Natural Resources, Department of Agriculture, Hawaii Fresh Water Initiative, Hawaii Farm Bureau, Maui County Farm Bureau, Hawaii Cattlemen's Council, Waikapu Gardens Association, a Trustee for the Mary Lucas Trust, and an individual provided testimony in support of this measure. The Department of the Attorney General and Department of Budget and Finance provided comments.

Your Committee notes that this measure was drafted and introduced based on the advice and opinion of the Department of the Attorney General, that new statutory authority was required to enable the issuance of special purpose revenue bonds for dam and reservoir projects.

As affirmed by the record of votes of the members of your Committee on Water & Land that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No.



STAND. COM. REP. NO. **310** -16 Page 2

2058 and recommends that it pass Second Reading and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Water & Land,

MANE, Chair

HB2058 HSCR WAL HMS 2016-1733-1

State of Hawaii House of Representatives The Twenty-eighth Legislature



Record of Votes of the Committee on Water & Land

Bill/Resolution No.: HB 2958	Committee Referral: WAL, PIN	Date:	2-8=	2016
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
WAL Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMANE, Ryan I. (C)				
2. CULLEN, Ty J.K. (VC)				
3. EVANS, Cindy				
4. ING, Kaniela				
5. LEE, Chris				
6. LOWEN, Nicole E.				
7. NISHIMOTO, Scott Y.				
8. SAY, Calvin K.Y.				
9. POUHA, Feki				
10. THIELEN, Cynthia				
				,
TOTAL (10)	9	Ø	Ø	/
The recommendation is: Adopted Not Adopted If joint referral,				
Vice Chair's or designee's signature: 1997.K. Cut				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				