

Honolulu, Hawaii  
March 4, 2016

RE: H.B. No. 2027

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2016  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2027 entitled:

"A BILL FOR AN ACT RELATING TO STATEWIDE INFRASTRUCTURE  
CAPACITY BUILDING CONSTRUCTION FINANCING,"

begs leave to report as follows:

The purpose of this measure is to increase the capacity of the State's sewer, water, drainage, road, telecommunications, and broadband infrastructure by:

- (1) Establishing the Infrastructure Capacity Construction Loan Revolving Fund (Fund) to provide loans to the counties, state agencies, and private developers for infrastructure improvements; and
- (2) Appropriating funds:
  - (A) To make loans to the counties, state agencies, or private developers for the costs of infrastructure improvements; and
  - (B) For the implementation, administration, and coordination of the Fund by the Department of Accounting and General Services.

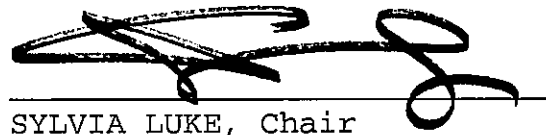
The City and County of Honolulu Department of Planning and Permitting, Land Use Research Foundation of Hawaii, Chamber of Commerce Hawaii, Building Industry Association of Hawaii, and an



individual provided testimony in support of this measure. The Department of Budget and Finance provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2027 and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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SYLVIA LUKE, Chair



