STAND. COM. REP. NO. 772-16

Honolulu, Hawaii March 4, 2016 RE: H.B. No. 2027

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2027 entitled:

"A BILL FOR AN ACT RELATING TO STATEWIDE INFRASTRUCTURE CAPACITY BUILDING CONSTRUCTION FINANCING,"

begs leave to report as follows:

The purpose of this measure is to increase the capacity of the State's sewer, water, drainage, road, telecommunications, and broadband infrastructure by:

- (1) Establishing the Infrastructure Capacity Construction Loan Revolving Fund (Fund) to provide loans to the counties, state agencies, and private developers for infrastructure improvements; and
- (2) Appropriating funds:
 - (A) To make loans to the counties, state agencies, or private developers for the costs of infrastructure improvements; and
 - (B) For the implementation, administration, and coordination of the Fund by the Department of Accounting and General Services.

The City and County of Honolulu Department of Planning and Permitting, Land Use Research Foundation of Hawaii, Chamber of Commerce Hawaii, Building Industry Association of Hawaii, and an



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individual provided testimony in support of this measure. The Department of Budget and Finance provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2027 and recommends that it pass Third Reading.

> Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



State of Hawaii House of Representatives HSCR 772.16 The Twenty-eighth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB2027	Committee Referral: WAL, FIN		Date: 03/01/16	
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)			· · · · · · · · · · · · · · · · · · ·	
2. NISHIMOTO, Scott Y. (VC)				
3. CACHOLA, Romy M.				
4. CULLEN, Ty J.K.				
5. DeCOITE, Lynn				
6. JOHANSON, Aaron Ling				
7. JORDAN, Jo				
8. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand				
10. LoPRESTI, Matthew S.				
11. LOWEN, Nicole E.				
12. ONISHI, Richard H.K.				
13. TOKIOKA, James Kunane				
14. YAMASHITA, Kyle T.				
15. POUHA, Feki				
16. WARD, Gene				
			<u>.</u>	
TOTAL (16)	15			(
The recommendation is: Adopted If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				