

STAND. COM. REP. NO. 3003

Honolulu, Hawaii

MAR 23 2016

RE: H.B. No. 1982

S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Water, Land, and Agriculture, to which was referred H.B. No. 1982 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST BIG ISLAND DAIRY, LLC,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Big Island Dairy LLC as an agricultural enterprise.

Your Committee received testimony in support of this measure from the Department of Agriculture; Local Food Coalition; Hawai'i Farm Bureau; Hawaii Cattlemen's Council, Inc.; PonoHolo Ranch, Limited; Big Island Dairy LLC; Ulupono Initiative; Hawaii Foodservice Alliance LLC; and one individual. Your Committee received testimony in opposition to this measure from one individual. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that the proceeds of the sale of special purpose revenue bonds will be used by Big Island Dairy LLC to finance, refinance, and reimburse costs related to the planning, design, and construction of a new milk processing facility in the State. Your Committee further finds that the issuance of these special purpose revenue bonds is in the public interest and will benefit the public health, safety, and general welfare.

Your Committee has amended this measure by:

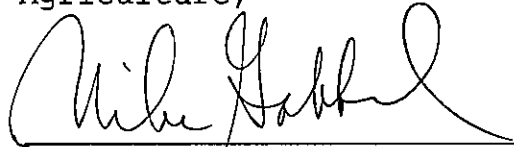
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- (1) Inserting a special purpose revenue bond amount of \$10,000,000; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Water, Land, and Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1982, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1982, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Water, Land, and
Agriculture,




MIKE GABBARD, Chair



The Senate
 Twenty-Eighth Legislature
 State of Hawai'i

Record of Votes
Committee on Water, Land, and Agriculture
WLA

| | | | | |
|--|---------------------|----------------|-----|----------|
| Bill / Resolution No.:* | Committee Referral: | Date: | | |
| <i>HB 1982</i> | <i>WLA, WAM</i> | <i>3-16-16</i> | | |
| <input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____ | | | | |
| The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313 | | | | |
| Members | Aye | Aye (WR) | Nay | Excused |
| GABBARD, Mike (C) | / | | | |
| NISHIHARA, Clarence K. (VC) | / | | | |
| DELA CRUZ, Donovan M. | | | | / |
| RIVIERE, Gil | / | | | |
| RUDERMAN, Russell E. | / | | | |
| SHIMABUKURO, Maile S.L. | / | | | |
| THIELEN, Laura H. | | | | / |
| WAKAI, Glenn | | | | / |
| SLOM, Sam | | | | / |
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| TOTAL | <i>5</i> | | | <i>4</i> |
| Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | | | | |
| Chair's or Designee's Signature:  | | | | |
| Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy | | | | |

*Only one measure per Record of Votes