

Honolulu, Hawaii
March 3, 2016

RE: H.B. No. 1982

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1982 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST BIG ISLAND DAIRY, LLC,"

begs leave to report as follows:


The purpose of this measure is to assist Big Island Dairy, LLC, by authorizing the issuance of special purpose revenue bonds to finance the cost of operations of its dairy farm in Ookala on the Island of Hawaii.

The Department of Agriculture, Whitesides Dairy Inc.-Big Island Dairy LLC, Hawaii Farm Bureau, Ulupono Initiative, Local Food Coalition, and Hawaii Cattlemen's Council supported this measure. The Department of Budget and Finance provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1982 and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



