Honolulu, Hawaii

Maran 3

RE: H.B. No. 1958 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1958, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO A GENERAL EXCISE TAX EXEMPTION FOR LOW INCOME RENTAL SUBSIDIES,"

begs leave to report as follows:

The purpose of this measure is to incentivize the renting of units to Section 8 holders by exempting rental subsidy payments for Section 8 and Housing First Programs from the state general excise tax.

The Hawaii Public Housing Authority provided testimony in support of this measure. The Department of Taxation, Department of Human Services, the Governor's Coordinator on Homelessness, Tax Foundation of Hawaii, and Hawaii Association of Realtors provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1958, H.D. 1, and recommends that it pass Third Reading.

STAND. COM. REP. NO. 707-16
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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LÜKE, Chair

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB1958 HD1	Committee Referral: HSG/HUS, FIN			Date: 02/25/16		
		02/25/10				
The committee is reconsidering its previous decision on the measure.						
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)						
Pass short form on with rib to recommit for future public hearing (recommit)						
FIN Members		Ayes	Ayes (WI	R) Nays	Excused	
1. LUKE, Sylvia (C)		//				
2. NISHIMOTO, Scott Y. (VC)		/_				
3. CACHOLA, Romy M.						
4. CULLEN, Ty J.K.						
5. DeCOITE, Lynn						
6. JOHANSON, Aaron Ling						
7. JORDAN, Jo	··					
8. KEOHOKALOLE, Jarrett						
9. KOBAYASHI, Bertrand						
10. LoPRESTI, Matthew S.						
11. LOWEN, Nicole E.						
12. ONISHI, Richard H.K.						
13. TOKIOKA, James Kunane						
14. YAMASHITA, Kyle T.						
15. POUHA, Feki						
16. WARD, Gene		/				
<u></u>						
TOTAL (16)		15			1	
The recommendation is: Adopted Not Adopted						
/ If joint referral, did not support recommendation.						
Vice Chair's or designee's signature:						
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO						
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