STAND. COM. REP. NO. 786 -16

Honolulu, Hawaii Masch 4, 2016

RE: H.B. No. 1870 H.D. 2

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1870, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to create an income tax credit for businesses that hire totally disabled individuals.

The State Council on Developmental Disabilities, Hawaii Disability Rights Center, and several concerned individuals testified in support of this measure. The Department of Taxation and Tax Foundation of Hawaii provided comments.

Your Committee has amended this measure by changing:

- (1) The amount of the tax credit to an unspecified percent of qualified wages; and
- (2) Its effective date to July 1, 2030, to facilitate further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1870, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1870, H.D. 2.



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Respectfully submitted on behalf of the members of the Committee on Finance,

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SYLV IA LUKE, Chair



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State of Hawaii House of Representatives The Twenty-eighth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:			
HB1870 HD1	LAB, FIN		03/01/16	
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: 🗅 Pass, unamended (as is) Pass, with amendments (HD) 🗅 Hold				
Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. NISHIMOTO, Scott Y. (VC)				
3. CACHOLA, Romy M.				
4. CULLEN, Ty J.K.				
5. DeCOITE, Lynn				
6. JOHANSON, Aaron Ling				
7. JORDAN, Jo				
8. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand				
10. LoPRESTI, Matthew S.				
11. LOWEN, Nicole E.				
12. ONISHI, Richard H.K.				
13. TOKIOKA, James Kunane				
14. YAMASHITA, Kyle T.	1			
15. POUHA, Feki	1			
16. WARD, Gene				,
TOTAL (16)	/6			
The recommendation is: Adopted INot Adopted				
If joint referral, did not support recommendation.				
commute acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				