STAND. COM. REP. NO. 88 -16

Honolulu, Hawaii March 4, 2016 RE: H.B. No. 1853 H.D. 2

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1853, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST BIOENERGY HAWAII, LLC,"

begs leave to report as follows:

HB1853 HD2 HSCR FIN HMS 2016-2286-1

The purpose of this measure is to extend the authorization for the issuance of special purpose revenue bonds to BioEnergy Hawaii, LLC, for the purpose of establishing a cogeneration facility and related energy production facilities for an additional five years.

The Department of Transportation; BioEnergy Hawaii, LLC; Ulupono Initiative; Pacific Waste, Inc.; and Hawaii Gas testified in support of this measure.

Your Committee has amended this measure by changing its effective date to July 1, 2030, to facilitate further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1853, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1853, H.D. 2.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



## State of Hawaii House of Representatives The Twenty-eighth Legislature HSCR 881-16

**Record of Votes of the Committee on Finance** 

Bill/Resolution No.: HB1853 HD1	Committee Referral: EEP, FIN	Date:	Date: 02/25/16	
The committee is reconsidering its previo	· · · · · · · · · · · · · · · · · · ·			<u> </u>
-	namended (as is) Pa nort form bill with HD to reco	ss, with amendments (I mmit for future public		
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. NISHIMOTO, Scott Y. (VC)				
3. CACHOLA, Romy M.				
4. CULLEN, Ty J.K.				
5. DeCOITE, Lynn				
6. JOHANSON, Aaron Ling				
7. JORDAN, Jo				
8. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand				
10. LoPRESTI, Matthew S.				
11. LOWEN, Nicole E.				
12. ONISHI, Richard H.K.				
13. TOKIOKA, James Kunane				
14. YAMASHITA, Kyle T.				
15. POUHA, Feki				
16. WARD, Gene				
TOTAL (16)	. 15			
The recommendation is: Adopted Injoint referral, did not support recommendation.				
Vice Chair's or designee's signature:	200			
Distribution: Original (White) - Commit	tee Duplicate (Yellow)	- Chief Clerk's Office	Duplicate	(Pink) – HMSO