STAND. COM. REP. NO. 772-16

Honolulu, Hawaii

March 3

, 2016

RE: H.B. No. 1543

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1543 entitled:

"A BILL FOR AN ACT RELATING TO STATE BONDS,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of general obligation bonds to finance capital improvement projects authorized in designated appropriation measures, including the supplemental appropriations act for the Executive Branch and the Judiciary.

This measure also makes a declaration of findings with respect to the authorizations for the bonds as required under the State Constitution.

The Department of Budget and Finance provided testimony in support of the measure.

Your Committee finds that the measure is a necessary legislative vehicle for the issuance of general obligation bonds to fund state capital improvement projects.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1543 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LOKE, Chair

State of Hawaii House of Representatives The Twenty-eighth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:			Date:		
HB1543	FIN			02/23/16		
☐ The committee is reconsidering its previous decision on the measure.						
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)						
FIN Members		Ayes	Ayes (W	R)	Nays	Excused
1. LUKE, Sylvia (C)						
2. NISHIMOTO, Scott Y. (VC)						
3. CACHOLA, Romy M.						
4. CULLEN, Ty J.K.		/				
5. DeCOITE, Lynn						
6. JOHANSON, Aaron Ling						
7. JORDAN, Jo						
8. KEOHOKALOLE, Jarrett						
9. KOBAYASHI, Bertrand						
10. LoPRESTI, Matthew S.						
11. LOWEN, Nicole E.						
12. ONISHI, Richard H.K.						
13. TOKIOKA, James Kunane						
14. YAMASHITA, Kyle T.						
15. POUHA, Feki						
16. WARD, Gene		/				
						· -
TOTAL (16)		15				1
The recommendation is: Adopted						
Vice Chair's or designee's signature:						
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO						