

STAND. COM. REP. NO.

156

Honolulu, Hawaii

February 12 2015

RE: H.B. No. 1469

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Water & Land, to which was referred H.B. No. 1469 entitled:

"A BILL FOR AN ACT RELATING TO DISPOSITION OF TAX REVENUES,"

begs leave to report as follows:

The purpose of this measure is to clarify conveyance tax revenue distribution by setting maximum amounts to be distributed to various non-general funds.

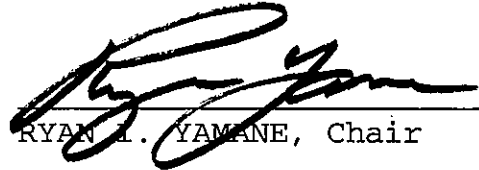
An individual testified in support of the measure. The Department of Land and Natural Resources, The Nature Conservancy, and Oahu Invasive Species Committee testified in opposition. The Tax Foundation of Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Water & Land that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1469 and recommends that it pass Second Reading and be referred to the Committee on Finance.

HB1469 HSCR WAL HMS 2015-1752



Respectfully submitted on
behalf of the members of the
Committee on Water & Land,



RYAN L. YAMANE, Chair



